



|            |                 |
|------------|-----------------|
| <b>LTP</b> | <b>22338.75</b> |
| R1         | 22400           |
| R2         | 22550           |
| S1         | 22250           |
| S2         | 22150           |









|            |                 |
|------------|-----------------|
| <b>LTP</b> | <b>47286.90</b> |
| R1         | 47350           |
| R2         | 47750           |
| S1         | 47000           |
| S2         | 46750           |

- Recent trading session saw market moving on the higher side, index closed near all time high, as well on indicator front RSI signals positive momentum above midpoint. Indicating strength on upside as well as price has seen breaking out of rectangle pattern on daily scale

- Yesterday, Bank Nifty index showed significant upside with a green candle, indicating bulls' attempt to regain control. Despite reclaiming support at 46000, it trades above key EMAs, suggesting mixed sentiment. RSI hovers near midpoint, signaling upside momentum in Bank Nifty.

## Global Market:

|   |           |         |       |
|---|-----------|---------|-------|
|  <b>Dow Jones Futures</b><br>(29 Feb) <small>Derived</small> | 38,828.07 | -120.95 | -0.31 |
|  <b>S&amp;P 500</b> (29 Feb) <small>Derived</small>          | 5,066.29  | -11.89  | -0.23 |
|  <b>Nasdaq</b> (29 Feb) <small>Derived</small>               | 15,938.55 | -96.75  | -0.60 |
|  <b>FTSE</b> (29 Feb)  | 7,630.02  | 5.04    | 0.07  |
|  <b>CAC</b> (29 Feb)   | 7,927.43  | -26.96  | -0.34 |
|  <b>DAX</b> (29 Feb)   | 17,678.19 | 76.97   | 0.44  |

## Sentiment Gauge



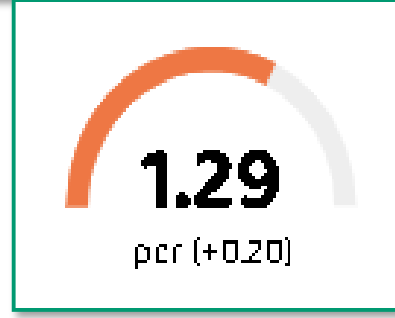
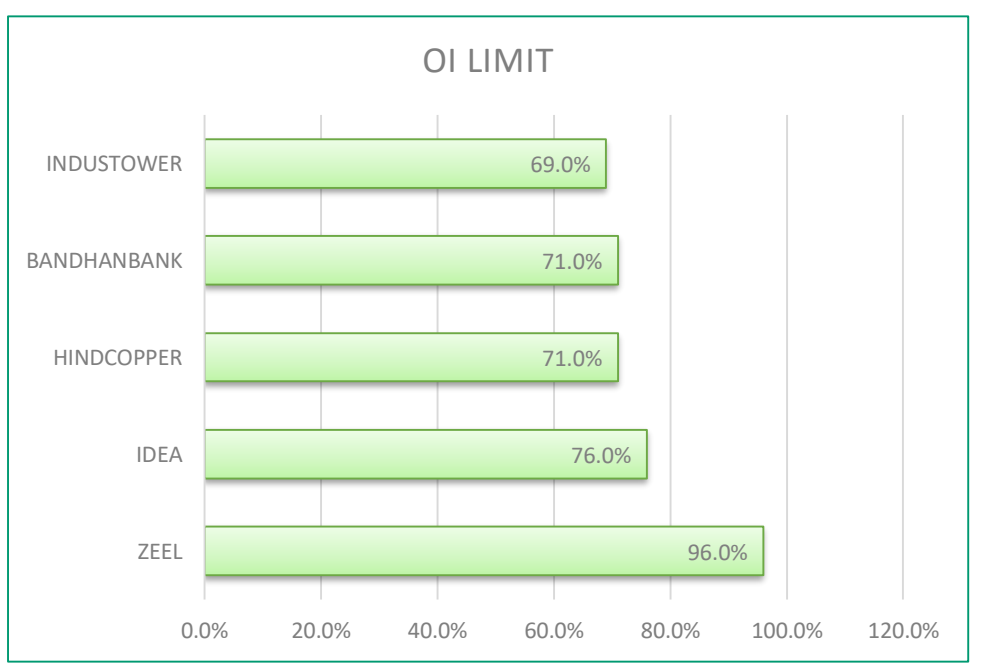
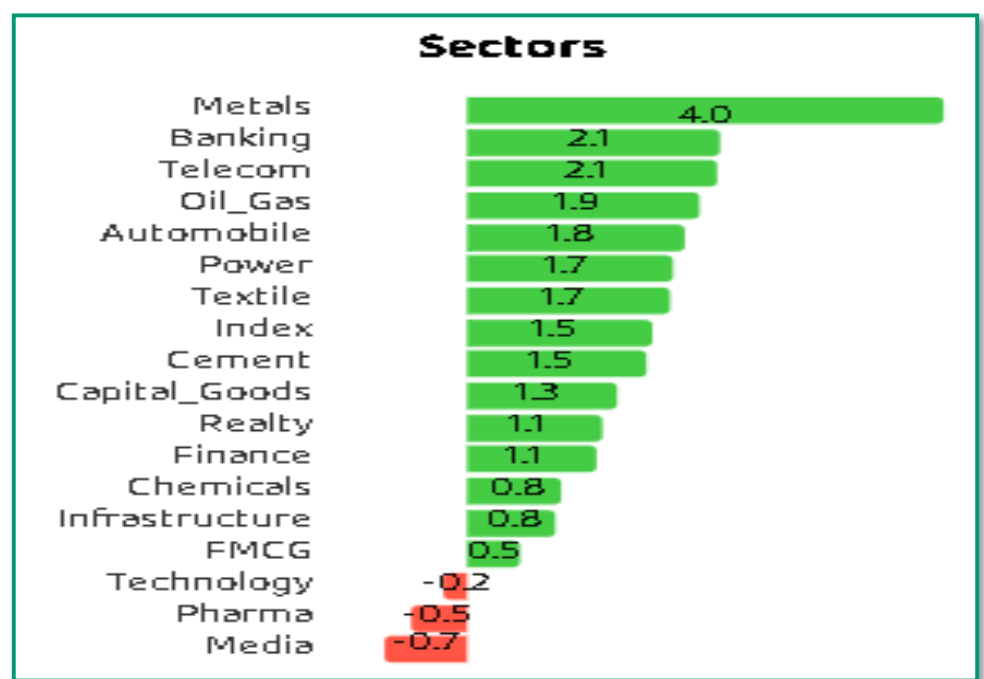
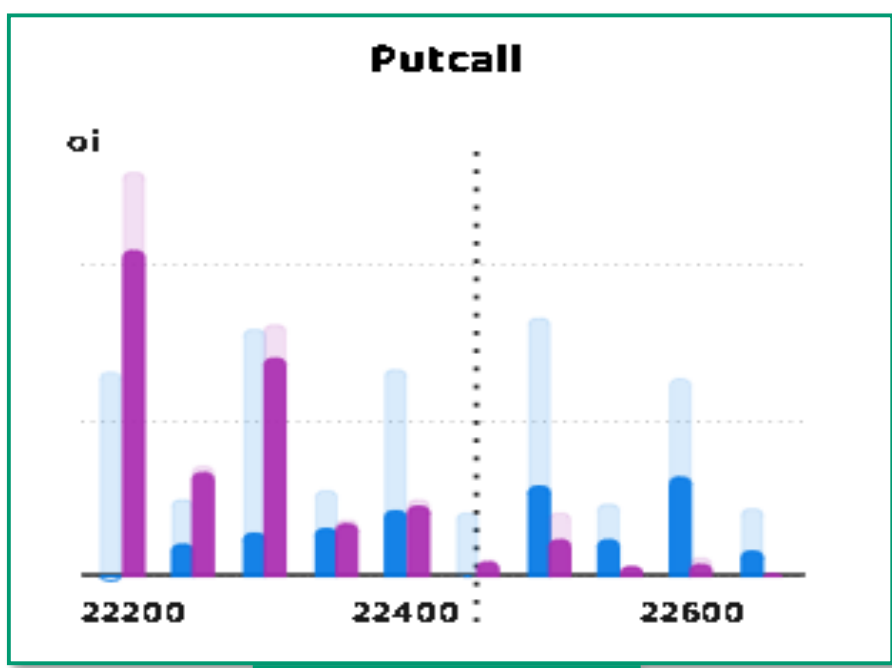
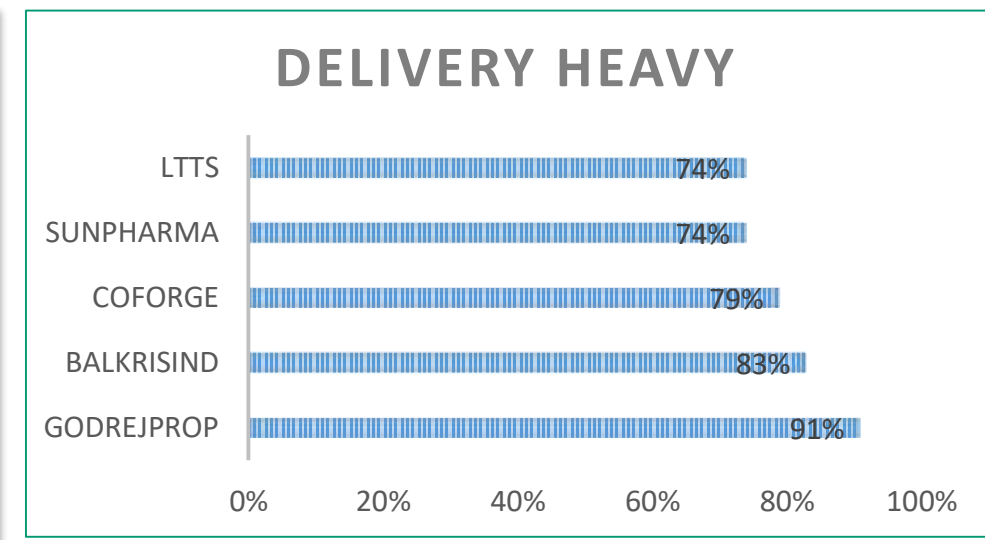
## FII - DII Activities:

| Activity | FII (Cr) | DII (Cr) |
|----------|----------|----------|
| Cash     | 128      | -3814    |
| Future   | -191     | -        |
| Option   | -13681   | -        |

# Morning Note

| Price Up   |       | Price Down |       |
|------------|-------|------------|-------|
| SAIL       | +9.4% | ICICIGI    | -3.8% |
| TATASTEEL  | +6.8% | DRREDDY    | -3.5% |
| JINDALSTEL | +6.1% | ZEEL       | -3.3% |
| TVSMOTOR   | +5.9% | VOLTAS     | -2.2% |
| DIXON      | +4.5% | ZYDUSLIFE  | -1.9% |

| Oi Up      |         | Oi Down    |       |
|------------|---------|------------|-------|
| BANKNIFTY  | +112.7% | SBIN       | -4.8% |
| SAIL       | +54.7%  | HINDALCO   | -3.4% |
| FINNIFTY   | +31.3%  | INDUSINDBK | -3.4% |
| TVSMOTOR   | +18.6%  | ALKEM      | -2.5% |
| APOLLOHOSP | +17.1%  | HINDCOPPER | -2.3% |



| Advance | Decline | A/D Ratio |
|---------|---------|-----------|
| 145     | 40      | 3.6       |

## Rollover

Nifty : 21982.80

| Future Contract      | 28-Dec-23 | 25-Jan-24 | 29-Feb-24 | 3M Avg   |
|----------------------|-----------|-----------|-----------|----------|
| Near                 | 3557950   | 2964250   | 3670800   | 10193000 |
| Next                 | 12880050  | 12221400  | 13081300  | 38182750 |
| Far                  | 950200    | 651900    | 987650    | 2589750  |
| <b>Rollover %</b>    | 79.54%    | 81.28%    | 79.31%    | 80.0%    |
| 3M Avg Industry Norm |           |           |           | SC       |

BNF : 46120.90

| Future Contract      | 28-Dec-23    | 25-Jan-24    | 25-Jan-24    |
|----------------------|--------------|--------------|--------------|
| Near                 | 536100       | 1098090      | 892050       |
| Next                 | 2088645      | 3526710      | 2440710      |
| Far                  | 167910       | 159465       | 129960       |
| <b>Rollover %</b>    | <b>80.8%</b> | <b>77.0%</b> | <b>74.2%</b> |
| 3M Avg Industry Norm |              |              |              |

## Economic Calendar

| Time   | Event                | Expected | Previous |
|--------|----------------------|----------|----------|
| 00:00  | FED DAILY SPEECH     |          |          |
| 00:30  | TAX REVENUE (FEB)    |          |          |
| 02 :00 | FED KUGLER SPEECH    |          |          |
| 02:30  | FISCAL BALANCE (JAN) |          |          |

## Call of the day (Cash)

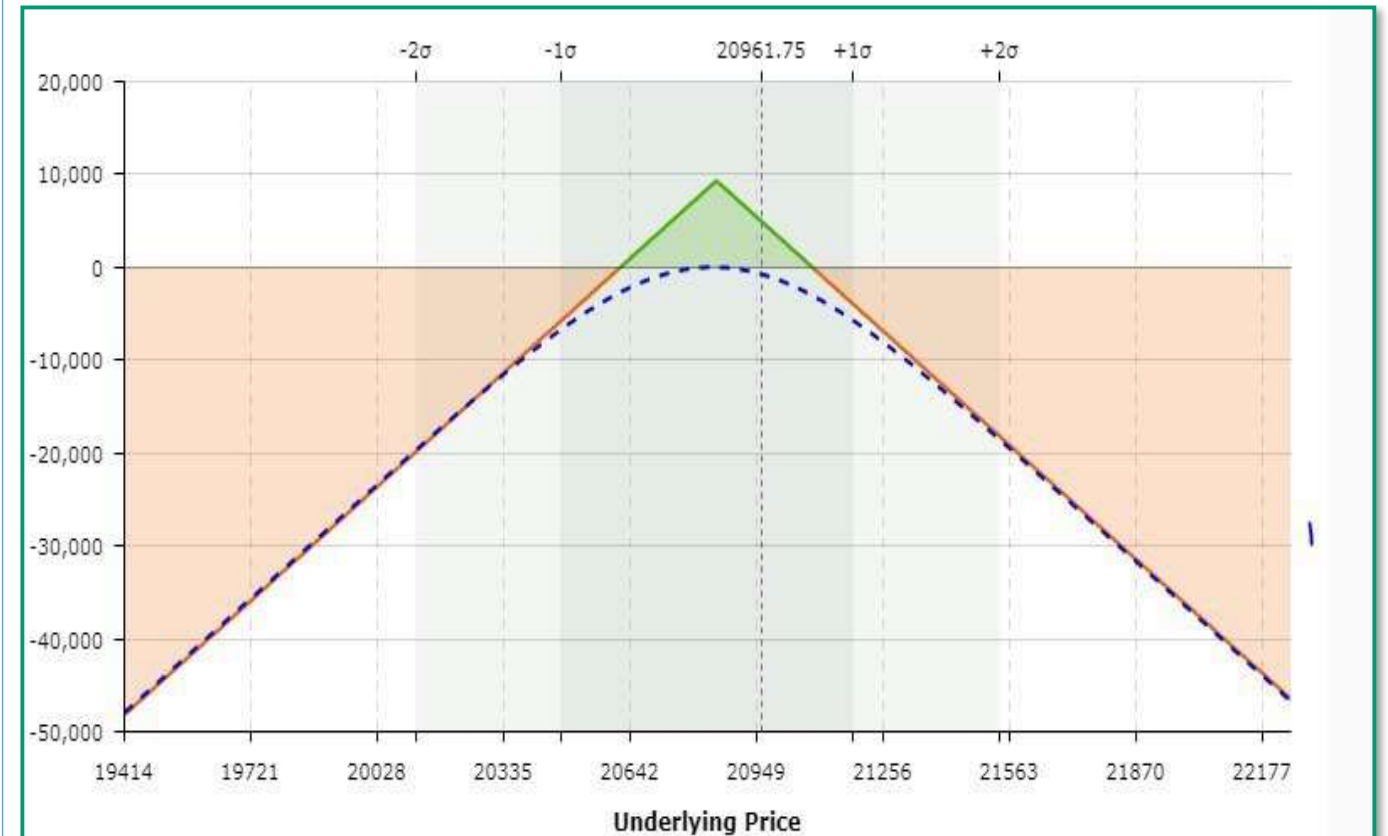


Call of the day

**Buy Tata steel @ 150.50 SL :148 TP : 155**

**Rational** : price has closed near day high suggestion buyers dominance as well as there is breakout above resistance zone of 148-149 with confirmation of strong volume bar (positive), On momentum front RSI is above 60 suggesting strength on higher side.

## Call of the day (Option)



**Sideways**

**Expiry 05th March 24**

**Finnifty** (short straddle) : Sell 1\* 20850 CE, Buy 1\* 20850 PE  
 Break even : 20600-21085

Approx. Risk Per Set : **4500**

Approx. Reward Per Set : **9300**

## Nifty 50 Snapshot

| Script     | LTP       | CHNG   | %CHNG | R1     | R2     | S1     | S2     |
|------------|-----------|--------|-------|--------|--------|--------|--------|
| NIFTY 50   | 22,338.75 | 355.95 | 1.62  | 22,588 | 22,838 | 22,089 | 21,840 |
| TATASTEEL  | 150.55    | 9.7    | 6.89  | 157    | 163    | 144    | 138    |
| LT         | 3,628.85  | 151.3  | 4.35  | 3,754  | 3,879  | 3,504  | 3,379  |
| JSWSTEEL   | 834.55    | 34.45  | 4.31  | 862    | 890    | 807    | 779    |
| TITAN      | 3,761.05  | 136.65 | 3.77  | 3,872  | 3,982  | 3,651  | 3,540  |
| INDUSINDBK | 1,524.00  | 49.1   | 3.33  | 1,563  | 1,601  | 1,485  | 1,447  |
| BPCL       | 623       | 19.15  | 3.17  | 638    | 653    | 608    | 593    |
| ICICIBANK  | 1,085.00  | 32.8   | 3.12  | 1,112  | 1,139  | 1,058  | 1,031  |
| MARUTI     | 11,635.15 | 346.8  | 3.07  | 11,922 | 12,209 | 11,348 | 11,062 |
| HINDALCO   | 518.9     | 15.05  | 2.99  | 531    | 542    | 507    | 495    |
| SBIN       | 770       | 21.9   | 2.93  | 786    | 802    | 754    | 738    |
| TATAMOTORS | 978       | 27.8   | 2.93  | 998    | 1,017  | 958    | 939    |
| GRASIM     | 2,255.00  | 63.6   | 2.9   | 2,302  | 2,348  | 2,208  | 2,162  |
| COALINDIA  | 447.65    | 10.95  | 2.51  | 456    | 465    | 439    | 431    |
| ONGC       | 271       | 6.4    | 2.42  | 276    | 282    | 266    | 260    |
| NTPC       | 343.35    | 7.75   | 2.31  | 350    | 357    | 337    | 330    |
| KOTAKBANK  | 1,727.05  | 37.6   | 2.23  | 1,755  | 1,783  | 1,699  | 1,671  |
| ULTRACEMCO | 10,107.00 | 214.6  | 2.17  | 10,324 | 10,541 | 9,890  | 9,673  |
| AXISBANK   | 1,098.40  | 23.3   | 2.17  | 1,118  | 1,137  | 1,079  | 1,059  |
| M&M        | 1,973.00  | 40.6   | 2.1   | 2,011  | 2,048  | 1,935  | 1,898  |
| RELIANCE   | 2,977.00  | 55.4   | 1.9   | 3,034  | 3,090  | 2,920  | 2,864  |
| HDFCBANK   | 1,429.30  | 25.9   | 1.85  | 1,453  | 1,477  | 1,405  | 1,382  |
| HEROMOTOCO | 4,500.55  | 74.05  | 1.67  | 4,564  | 4,627  | 4,437  | 4,374  |
| BAJAJ-AUTO | 8,040.00  | 130.65 | 1.65  | 8,162  | 8,283  | 7,918  | 7,797  |
| POWERGRID  | 287.1     | 4.25   | 1.5   | 291    | 295    | 283    | 279    |

02<sup>nd</sup> March 24

# Morning Note



| Script     | LTP      | CHNG    | %CHNG | R1    | R2    | S1    | S2    |
|------------|----------|---------|-------|-------|-------|-------|-------|
| HDFCLIFE   | 590.65   | 8.65    | 1.49  | 601   | 611   | 580   | 570   |
| EICHERMOT  | 3,840.00 | 47.6    | 1.26  | 3,903 | 3,966 | 3,777 | 3,714 |
| BAJFINANCE | 6,576.00 | 80.65   | 1.24  | 6,656 | 6,736 | 6,496 | 6,416 |
| ADANIENT   | 3,321.50 | 36.1    | 1.1   | 3,366 | 3,410 | 3,277 | 3,233 |
| UPL        | 474.75   | 5.05    | 1.08  | 480   | 486   | 469   | 464   |
| BAJAJFINSV | 1,610.20 | 16.4    | 1.03  | 1,629 | 1,648 | 1,592 | 1,573 |
| ITC        | 410.1    | 3.8     | 0.94  | 415   | 419   | 406   | 401   |
| TATACONSUM | 1,199.30 | 9.25    | 0.78  | 1,215 | 1,231 | 1,183 | 1,168 |
| BHARTIARTL | 1,128.40 | 5.05    | 0.45  | 1,143 | 1,158 | 1,114 | 1,099 |
| ASIANPAINT | 2,834.00 | 12.1    | 0.43  | 2,854 | 2,875 | 2,814 | 2,793 |
| ADANIPTS   | 1,324.70 | 4.2     | 0.32  | 1,349 | 1,373 | 1,300 | 1,276 |
| NESTLEIND  | 2,600.00 | 3.8     | 0.15  | 2,621 | 2,642 | 2,579 | 2,558 |
| WIPRO      | 519.25   | 0.65    | 0.13  | 525   | 530   | 514   | 509   |
| TCS        | 4,093.00 | -2.1    | -0.05 | 4,128 | 4,163 | 4,058 | 4,023 |
| TECHM      | 1,273.00 | -0.85   | -0.07 | 1,287 | 1,302 | 1,259 | 1,244 |
| HINDUNILVR | 2,410.00 | -2.3    | -0.1  | 2,432 | 2,455 | 2,388 | 2,365 |
| DIVISLAB   | 3,483.00 | -5.8    | -0.17 | 3,511 | 3,539 | 3,455 | 3,427 |
| APOLLOHOSP | 6,082.20 | -19.4   | -0.32 | 6,204 | 6,325 | 5,961 | 5,840 |
| LTIM       | 5,281.00 | -19.85  | -0.37 | 5,338 | 5,395 | 5,224 | 5,167 |
| SBILIFE    | 1,541.00 | -11.55  | -0.74 | 1,563 | 1,586 | 1,519 | 1,496 |
| CIPLA      | 1,467.05 | -13.3   | -0.9  | 1,491 | 1,515 | 1,443 | 1,419 |
| BRITANNIA  | 4,918.10 | -47.1   | -0.95 | 4,964 | 5,011 | 4,872 | 4,826 |
| SUNPHARMA  | 1,562.10 | -15.85  | -1    | 1,586 | 1,610 | 1,538 | 1,514 |
| HCLTECH    | 1,646.45 | -17.4   | -1.05 | 1,674 | 1,701 | 1,619 | 1,592 |
| INFY       | 1,653.80 | -20.1   | -1.2  | 1,670 | 1,685 | 1,638 | 1,622 |
| DRREDDY    | 6,190.00 | -234.25 | -3.65 | 6,400 | 6,609 | 5,980 | 5,771 |

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